



Toledo Fair Housing Center

432 N Superior
 Toledo, OH 43604
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 (800) 248-2840 (419 area only)
www.toledofhc.org

The Toledo Fair Housing Center is disbursing the Community Development Block Grant – Resource (CDBG-R) Program for City of Toledo*.

The basic requirements of the program are:

- Property must be owner/occupied
- The ENTIRE household income cannot exceed 80% Area Median Income (AMI)

1 person	\$2,873/month	\$34,476/annually
2 persons	\$3,280/month	\$39,360/annually
4 persons	\$4,100/month	\$49,200/annually

- Property must be located in the City of Toledo
- Grant provides a permanent fix – achieved with a positive monthly cash flow
- Grant covers up to three months arrearage of principal and interest only
- Grant does NOT cover insurance, property taxes, condominium fees (escrow costs), etc.
- Homeowner must attend Fiscally Fit Training PRIOR to receiving grant funds



*Note – This grant was financed, in part, through a grant from the U. S. Department of Housing and Urban Development, under the provisions of Title I of the Housing and Community Development Act of 1974 and 1992 and administered through the city of Toledo and the Department of Neighborhoods.

The Toledo Fair Housing Center is disbursing the Federal Home Loan Bank grant funds.

The basic requirements of the program are:

- Property must be owner/occupied
- The current mortgage must have originated with one of the following institutions:
 - Fifth Third Bank
 - Key Bank
 - Huntington Bank
 - National City Bank/PNC
 - Directions Credit Union
- The ENTIRE household income guidelines are:

1 – 2 persons	\$4,007/month	\$48,084
3 or more persons	\$4,608/month	\$55,296

- Maximum grant \$2,500 covers principal, interest, taxes, insurance, late fees or a down payment for a loan modification.
- Grant provides a permanent fix – achieved with a positive monthly cash flow
- Homeowner must attend Fiscally Fit Training PRIOR to receiving grant funds